GOVERNMENT OF INDIA
HEAVY INDUSTRIES AND PUBLIC ENTERPRISES
LOK SABHA

UNSTARRED QUESTION NO:3118
ANSWERED ON:18.12.2008
FINANCIAL RELIEF TO PSU EMPLOYEES
Suman Shri Ramji Lal

Will the Minister of HEAVY INDUSTRIES AND PUBLIC ENTERPRISES be pleased to state:

(a) whether the M.Jagannath Rao Committee had submitted its report to the Government in May.2008;

(b) if not, the reasons in this regard;

(c) whether certain recommendations of the Committee pertain to the financial relief to be provided to employees of public sector undertakings;

(d) if so, the details thereof; and

(e) the time by which the Government proposes to act on the said recommendations?

Answer

MINISTER OF THE STATE IN THE MINISTRY OF HEAVY INDUSTRIES AND PUBLIC ENTERPRISES (SHRI RAGHUNATH JHA)

(a) Yes, Sir,

(b) Does not arise.

(c) & (d) After due consideration of the recommendations of the 2nd Pay Revision Committee,the Government vide their OM No. 2(70)/08-DPE (WC) dated 26.11.2008 have issued the guidelines for pay revision of executives and non-unionised supervisors in Central Public Sector Enterprises (CPSEs).

(e) Boards of respective CPSEs are empowered to revise the pay of workmen based on negotiations with the unions.Boards have also been empowered to revise pay of non-unionised supervisors.The Board of Directors would be required to consider the proposal of pay revision of executives based on the affordability of respective CPSEs and submit the same to the Administrative Ministry/ Department for approval, in terms of guidelines dated 26.11.2008. The expenditure on account of pay revision is to be borne by the CPSEs from their own resources.